

## **Market Center Towers**

### **Annual Meeting**

**October 20, 2016**

The Annual Meeting of the Association was held on October 20, 2016 at 6 PM in the Social Room, 5231 North Hamilton St. High Point, N. C.

In attendance were: Robert Crane, Jerry Aiken, Jean Summey, Mike Davis, Roy and Victoria Shipman, Joe and Pat Mallison, Ben Farmer, Jerry and Susan Watson, Jerry Dunton, Tom Martin and David Gantt. Kimberly Kniffley joined the meeting in progress. Seven owner proxies were presented and accepted.

The meeting was called to order at 6 PM by President Farmer, a quorum being confirmed.

The first order of business was the approval of the minutes of the prior meeting. After brief discussion, the minutes were approved without opposition.

The next order of business was the Treasurer's Report. Treasurer Watson stated the Association has a current balance of \$1671.84. After lengthy discussion the report was approved.

The next order of business was the President's Report. President Farmer explained the current status of the lawsuit by Owner Cecil, the status of repairs to the building after the flooding incident and the installation of heating and air systems and hot water heaters in flooded units. The floor was opened for discussion. Owner Dunton expressed concern over the lack of communication between Auto-Owners and individual Owners, i.e. the lack of response to emails and phone calls. This concern was also expressed by Owners Gantt and Shipman.

The next order of business was the election of officers. Ben Farmer was nominated by Victoria Shipman. The motion failed due to the lack of a second. Pat Mallison nominated Mike Davis. However, Mr. Davis immediately declined the nomination. Robert Crane then made a motion to retain the current Board, thereby re-electing both Jerry Watson and Ben Farmer for a two year term. The motion received a

second from Victoria Shipman. Mr. Davis was again nominated by Pat Mallison; however, Mr. Davis declined a second time. There being no further nominations, the two were re-elected without opposition.

The next order of business was a request by Owners Mallison and Aiken to amend the By-Laws allowing for the ownership of pets in the building. After a lengthy discussion, the matter was referred to the Board of Directors with the request Owners be polled to determine if there is a majority interest in changing the existing “no pets” policy.

There being no further business, the meeting was adjourned at 7:40 PM.

Respectfully submitted,

Roy Shipman

Secretary for the Board