

## Market Center Towers

### Minutes of the Annual Meeting

October 17, 2019

The Annual Meeting was held on October 17, 2019 at 6 PM in the Social Room, Market Center Towers.

The meeting was called to order at 6 PM by President Della Wildfong. Ownership represented at meeting was 16 of 21 owners. Due to a previous commitment, President Wildfong turned the meeting over to Director Tom Martin.

Minutes of the 2018 Annual Meeting were approved.

Treasurer Jerry Watson stated total assets reported by accountants A.M. Payne as of 9/30/19 were \$30,945.84. This figure represents 2 combined accounts with the assessment funds in a separate account than day to day operating account. Treasurer Watson outlined current assessment is structured to cover 3 major expenditures consisting of elevator, roof & paving of parking lot. Treasurer's Report was approved following motion, seconding of motion and unanimous vote.

Old Business: Director Martin discussed recent decorating improvements in the building thanks to several owners financial assistance. Owner Mike Davis said existing awning is ugly – need something upscale, maybe lighted.

New Business: Owner Raymond Zoref discussed possible security measures consisting of cameras, gates & electronic door entry. Owner Mike Davis discussed possibility of screening renters. Director Martin stated this would require By-Laws change.

Election of Board Members: Owner Mike Davis – motion to re-elect existing Board of Directors. Owner Teresa Slane – Seconded. Passed by unanimous vote.

President – Della Wildfong  
Vice President – David Gantt  
Treasurer/Acting Secretary – Jerry Watson  
Member-at-Large – Tom Martin  
Member-at-Large – Ray Zoref

Next annual meeting set for October 15, 2020.

Meeting adjourned by Director Tom Martin.

Minutes submitted by Jerry Watson, Acting Secretary